FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

								<u> </u>											
Name and Address of Reporting Person* SIEGALL CLAY B					2. Issuer Name and Ticker or Trading Symbol SEATTLE GENETICS INC /WA [SGEN]										all app	ship of Reporting Person(s) to Issuer applicable) irector 10% Owner			
						3. Date of Earliest Transaction (Month/Day/Year) 01/08/2019									X	Officer (give title below) President			er (specify
(Street)	Street) BOTHELL WA 98021					4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ne) X	X Form filed by One Reporting Person Form filed by More than One Reporting			erson
(City)	(S	tate) (Zip)													Person			
		Tab	le I -	Non-Deri	vative	Sec	urit	ies A	cquired,	Dis	sposed	of, or	Bene	eficia	ally (Owne	ed		
(2. Transact Date (Month/Day		Execution Date,		3. Transaction Code (Instr. 8)			rities Acquired (A ed Of (D) (Instr. 3,			4 and Secu		icially d	6. Ownership Form: Direct (D) or Indirect (I)			
								Code	v	Amount	unt (A)		Price	Re _l Tra		rted action(s) . 3 and 4)	(Instr. 4)	(mstr. 4)	
Common	Stock			01/08/2019)			M		5,448		A	\$12.16		738,061(1)		D	
Common	Stock			01/08/2019					S ⁽²⁾		5,44	5,448 D		\$67.01 ⁽³⁾ 73		73	2,613(1)	D	
Common Stock			01/08/2				M		4,60	,600 A		\$12 .	312.16 73		7,213(1)	D			
Common Stock				01/08/2	01/08/2019				S ⁽²⁾		4,60	0 1) [\$66.05(4)		73	2,613(1)	D	
Common Stock 0				01/08/2	019				M		7,10	,100 A		\$12 .	.16 73		9,713(1)	D	
Common Stock 0				01/08/2	019				S ⁽²⁾		7,10	7,100 D		65.1	17(5) 73		2,613(1)	D	
Common Stock 01/08/2				019	19			М		3,000		A	\$12.16		73	5,613(1)	D		
Common Stock 01/08/2				019	19			S ⁽²⁾		3,00	0 1) [\$64.21(6)		73	2,613(1)	D		
		Ta	able I	I - Deriva					uired, D , option						y Ov	vned			
1. Title of Derivative Security 2. Conversion Date Execution D if any (Month/Day/Year) Security 3. Transaction Date Execution D if any (Month/Day/Year) (Month/Day/Year)					4. Transa Code (I	5. action Number		nber ivative urities juired or posed D)	6. Date Exercis Expiration Dat (Month/Day/Ye		sable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	8. Pr of Deriv Secu (Instr	vative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr. 4)	Beneficial Ownership
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	or Nui of	ount mber ares					
Non- Qualified Stock Option (right to buy)	\$12.16	01/08/2019			М			5,448	(7)	0	8/25/2019	Commo Stock	n 5,4	448	\$().0	155,737	D	
Non- Qualified Stock Option (right to buy)	\$12.16	01/08/2019			М			4,600	(7)	0	8/25/2019	Commo Stock	ⁿ 4,	600	\$().0	151,137	D	
																			-

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (In	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$12.16	01/08/2019		M			7,100	(7)	08/25/2019	Common Stock	7,100	\$0.0	144,037	D	
Non- Qualified Stock Option (right to buy)	\$12.16	01/08/2019		M			3,000	(7)	08/25/2019	Common Stock	3,000	\$0.0	141,037	D	

Explanation of Responses:

- 1. Amount of securities beneficially owned following reported transactions includes restricted stock units subject to vesting.
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 3. Reflects sales of common stock executed in multiple transactions at prices ranging from \$66.63 to \$67.52. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- 4. Reflects sales of common stock executed in multiple transactions at prices ranging from \$65.63 to \$66.61. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- 5. Reflects sales of common stock executed in multiple transactions at prices ranging from \$64.62 to \$65.60. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- 6. Reflects sales of common stock executed in multiple transactions at prices ranging from \$63.60 to \$64.59. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- $7. \ Shares \ vested \ at \ a \ rate \ of \ 25\% \ on \ 8/25/10 \ and \ monthly \ thereafter \ until \ all \ the \ shares \ were \ fully \ vested \ on \ 8/25/13.$

By: /s/ Jean Liu For: Clay B. <u>01/10/2019</u> Siegall

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.